



**BALANCE SHEET AS AT**

Previous Year 31.03.2021 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2022 ₹
500,00,00,000	<b>I. CAPITAL</b>		500,00,00,000
	i) Authorised Capital 50,00,00,000 shares (Previous Year 50,00,00,000 shares) of ₹ 10/- each		
	ii) Subscribed Capital 25,54,03,347 shares (Previous year 27,76,67,781 shares) of ₹ 10/- each fully paid up; of which held by		
277,66,77,810	a) Individuals & others	255,40,33,470	
---	b) Co-operative Institutions	---	255,40,33,470
	<b>II. RESERVE FUND AND OTHER RESERVES</b>		
294,03,80,620	i) Statutory Reserve	302,74,31,181	
175,98,00,000	ii) Building Fund	175,98,00,000	
2,75,00,000	iii) Dividend Equalisation Fund	2,85,00,000	
158,14,40,679	iv) Bad & Doubtful Debts Reserve	225,84,20,488	
27,95,00,000	v) Contingent Provision against Standard Assets	26,75,00,000	
10,00,000	vi) Charity Fund	10,00,000	
107,18,70,000	vii) Special Reserve	110,46,70,000	
40,51,01,059	viii) Investment Fluctuation Reserve	40,51,01,059	
10,00,000	ix) Education Fund	10,00,000	
9,11,30,000	x) Deferred Tax Credit (Trans. effect)	9,11,30,000	
33,32,00,000	xi) Special Reserve for Restructured Assets	45,81,00,000	
1,00,00,000	xii) Net Open Foreign Currency Position Reserve	1,00,00,000	
2,00,00,000	xiii) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000	
7,91,64,351	xiv) Bad & Doubtful Debts Reserve (ARC)	1,33,85,841	
10,00,000	xv) Members Welfare Fund	10,00,000	
24,00,00,000	xvi) Special Reserve for Security Receipts	24,00,00,000	968,70,38,569
---	<b>III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS</b>		---
	<b>IV. DEPOSITS AND OTHER ACCOUNTS</b>		
8978,16,83,364	i) Fixed Deposits:		
	a) Individuals & others                   ₹       7366,42,97,914		
	b) Other Societies                         ₹       985,06,98,538	8351,49,96,452	
1868,36,21,703	ii) Saving Bank Deposits:		
	a) Individuals & others                   ₹       1932,70,23,155		
	b) Other Societies                         ₹       125,79,54,066	2058,49,77,221	
688,05,26,155	iii) Current Deposits:		
	a) Individuals & others                   ₹       809,05,12,700		
	b) Other Societies                         ₹       11,80,06,467	820,85,19,167	
142,14,17,441	iv) Matured Deposits	129,26,09,004	11360,11,01,844
12838,60,13,182	<b>Carried Forward</b>		12584,21,73,883

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2022

Previous Year 31.03.2021 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2022 ₹
	<b>I. CASH</b>		
63,83,03,506	i) Cash In hand (Including Foreign Currency Notes)	59,60,83,571	598,55,49,050
462,71,63,202	ii) Balance with RBI in Current A/c	538,41,02,806	
2,54,000	iii) Balance with SBI & SBI Associates in Current A/c	2,59,328	
11,961	iv) Balance with State Co-operative Banks	12,061	
81,55,329	v) Balance with District Central Co-operative Banks	50,91,284	
	<b>II. BALANCE WITH OTHER BANKS</b>		
107,30,73,539	i) Current Deposits (Including ₹ 18.27 Crore with banks in Foreign Countries)	110,18,99,609	1607,97,63,693
1465,13,41,115	ii) Fixed Deposits (Including ₹ 140.05 Crore Pledged for securing funded/non funded facilities & Treasury operation)	1497,78,64,084	
	<b>III. MONEY AT CALL AND SHORT NOTICE</b>		333,99,12,586
	<b>IV. INVESTMENTS</b>		
2565,35,38,478	i) In Central & State Government Securities Face Value - ₹ 2463.48 Crore Market Value - ₹ 2524.21 Crore  (Includes value of Securities of ₹ 286.00 Crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2487,80,10,781	3167,15,67,081
2,000	ii) Shares in Co-operative Institutions	2,000	
24,99,200	iii) Shares in NPCI	24,99,200	
632,93,81,000	iv) Security Receipts (ARC) Face Value - ₹ 679.11 Crore Book Value - ₹ 664.22 Crore	679,10,55,100	
---	<b>V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND</b>		---
	<b>VI. ADVANCES</b>		
2503,69,29,850	i) <b>Short term Loans, Cash Credits, Overdrafts and Bills Discounted Of which secured against</b>	2258,16,75,046	
	a) Govt. and other approved securities ₹ 15,76,70,914		
	b) Other Tangible Securities ₹ 2240,89,94,525		
	c) Personal sureties with or without Collateral securities ₹ 1,50,09,607		
7990,06,53,180	<b>Carried Forward</b>	2258,16,75,046	5707,67,92,410



**BALANCE SHEET AS AT**

Previous Year 31.03.2021 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2022 ₹
12838,60,13,182	<b>Brought Forward</b>		12584,21,73,883
	<b>V. BORROWINGS</b>		
100,00,00,000	Long Term (Subordinated) Deposit Series - I	100,00,00,000	
64,34,30,000	Long Term (Subordinated) Deposit Series - II	64,34,30,000	
40,18,50,000	Long Term (Subordinated) Deposit Series - III	40,18,50,000	
---	Long Term (Subordinated) Deposit Series - IV	81,58,50,000	
---	Long Term (Subordinated) Deposit Series - V	61,90,000	
14,62,20,000	Foreign Currency Borrowings	---	286,73,20,000
271,35,92,058	<b>VI. BILLS FOR COLLECTION</b> (Being Bills Receivable as per Contra)		216,24,39,910
---	<b>VII. BRANCH ADJUSTMENTS</b>		---
148,40,80,055	<b>VIII. OVERDUE INTEREST RESERVE</b> (As per Contra)		212,86,21,440
13,65,76,211	<b>IX. INTEREST PAYABLE</b>		8,70,15,302
	<b>X. OTHER LIABILITIES</b>		
18,05,72,375	i) Pay Orders/Gift Cheques	31,36,88,613	
1,12,29,333	ii) Unclaimed Dividend	59,40,403	
33,18,587	iii) Suspense Account	35,50,487	
37,71,89,291	iv) Sundries	38,24,28,841	
4,16,10,368	v) Provision for Expenses	7,28,60,969	
160,21,77,740	vi) Provision for Taxation	112,67,61,117	
3,36,206	vii) Bonus/Ex-gratia to Staff	5,08,873	
---	viii) Dividend payable to Shareholders	13,81,15,249	
---	ix) Provision for Investment in Security Receipts(SR's)	13,64,04,220	
---	x) Contingent Provision against depreciation in Investment /Security Receipts(SR's)	1,25,30,866	
2,61,27,411	xi) Contingent Provision against Dep. in Investment	---	
2,21,50,000	xii) General Reserve & Provision	2,21,50,000	221,49,39,638
32,93,03,076	<b>XI. PROFIT AND LOSS ACCOUNT</b>		
	A) Profit as per last Balance Sheet	32,93,03,076	
	Less : Appropriation of profit for the year 2020-2021		
	i) Statutory Reserve ₹ 8,20,00,000		
	ii) Dividend ₹ 16,57,00,000		
	iii) Education Fund of NCUI ₹ 32,79,520		
	iv) Special Reserve ₹ 3,28,00,000		
	v) Investment Fluctuation Reserve ₹ ---		
	vi) Bad & Doubtful debts Reserve ₹ 4,54,00,000		
		32,91,79,520	
	Balance of Profit	1,23,556	
	B) Net Profit / (Loss) for the year as per Profit & Loss Account	37,49,35,727	
	C) Excess Provision for Dividend payable (Refer Note 16)	2,75,84,751	40,26,44,034
13750,57,75,893	<b>Carried Forward</b>		13570,51,54,207

# BALANCE SHEET

## 31<sup>ST</sup> MARCH, 2022

Previous Year 31.03.2021 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2022 ₹
7990,06,53,180	<b>Brought Forward</b>	2258,16,75,046	5707,67,92,410
	Of the Advances amount due from individuals ₹ 2258,16,75,046		
	Of the Advances amount overdue ₹ 157,34,03,864		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 109,34,66,000		
432,67,33,166	<b>ii) Medium Term Loans Of which secured against</b>	328,93,66,949	
	a) Govt. and other approved securities ₹ 4,85,03,977		
	b) Other Tangible securities ₹ 314,81,75,797		
	c) Personal sureties with or without collateral securities ₹ 9,26,87,175		
	Of the Advances amount due from individuals ₹ 328,93,66,949		
	Of the Advances amount overdue ₹ 30,25,44,355		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 37,42,94,000		
4332,52,05,349	<b>iii) Long Term Loans Of which secured against</b>	4312,63,55,225	6899,73,97,220
	a) Govt. and other approved securities ₹ ---		
	b) Other Tangible securities ₹ 4312,09,74,633		
	c) Personal sureties with or without collateral securities ₹ 53,80,592		
	Of the Advances amount due from individuals ₹ 4312,63,55,225		
	Of the Advances amount overdue ₹ 78,56,37,946		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 349,92,95,000		
12755,25,91,695	<b>Carried Forward</b>		12607,41,89,630



## BALANCE SHEET AS AT

Previous Year 31.03.2021 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2022 ₹
13750,57,75,893	<b>Brought Forward</b>		13570,51,54,207
	<b>XII. CONTINGENT LIABILITIES</b>		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 463,69,05,645)	₹ 424,09,71,590	
	ii) Letters of Credit etc. (Previous year ₹ 38,87,46,166) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 58,18,68,135	
	iii) Forward Sale/Purchase (Previous year ₹ 174,56,23,677)	₹ 170,18,71,880	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 25,46,13,094)	₹ 28,89,13,646	
	v) Securities Deliverable under Treps (Previous year NIL)	₹ ---	
13750,57,75,893	<b>Carried Forward</b>		13570,51,54,207

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2022

Previous Year 31.03.2021 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2022 ₹
12755,25,91,695	<b>Brought Forward</b>		12607,41,89,630
	<b>VII. INTEREST RECEIVABLE</b>		
95,02,07,251	i) Interest Receivable on Investments	98,60,92,361	
24,20,38,137	ii) Interest Receivable on Loans and Advances	24,20,16,346	122,81,08,707
148,40,80,055	<b>VIII. INTEREST RECEIVABLE ON N. P. A.</b> (As per contra)		212,86,21,440
271,35,92,058	<b>IX. BILLS RECEIVABLE</b> (Being Bills for collection as per Contra)		216,24,39,910
---	<b>X. BRANCH ADJUSTMENTS</b>		---
133,84,41,777	<b>XI. PREMISES</b>		
	Opening Balance at cost	232,56,65,410	
	Add : Additions during the year	12,89,87,013	
	Less : Sold during the year	---	
		245,46,52,423	
	Less : Accumulated depreciation upto 31.03.2021	₹ 98,72,23,633	
	Depreciation for current year	₹ 10,54,39,328	
	Depreciation on sales	---	
		109,26,62,961	136,19,89,462
7,20,71,734	<b>XII. CAPITAL WORK IN PROGRESS</b>		17,38,890
15,96,486	<b>XIII. VEHICLES</b>		
	Opening Balance at cost	2,01,14,776	
	Add : Additions during the year	28,00,505	
	Less : Sold during the year	29,97,340	
		1,99,17,941	
	Less : Accumulated depreciation upto 31.03.2021	₹ 1,85,18,290	
	Adjustment on Sales	₹ (29,97,337)	
	Depreciation for the year	₹ 9,76,978	
		1,64,97,931	34,20,010
13435,46,19,193	<b>Carried Forward</b>		13296,05,08,049



## BALANCE SHEET AS AT

Previous Year 31.03.2021 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2022 ₹
13750,57,75,893	Brought Forward		13570,51,54,207
13750,57,75,893	<b>Total Rupees</b>		13570,51,54,207

Notes forming part of Accounts and  
Significant Accounting Policies - Schedule 1

For JAIN TRIPATHI & COMPANY  
CHARTERED ACCOUNTANTS  
FRN : 103979W

sd/-

(D.P. TRIPATHI)  
PARTNER  
M. No. : 013593  
UDIN : 22013593ALGGCF5216

MUMBAI  
DATED : 28<sup>th</sup> May, 2022

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2022

Previous Year 31.03.2021 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2022 ₹
13435,46,19,193	<b>Brought Forward</b>		13296,05,08,049
17,41,04,492	<b>XIV. FURNITURE &amp; FIXTURES</b> (INCLUDING COMPUTERS)		
	Balance as per last Balance Sheet (W.D.V.)	17,41,04,492	
	Add : Additions during the year	3,78,44,712	
		21,19,49,204	
	Less : Sales / Adjustment during the year	₹ 16,20,805	
	Less : Depreciation	₹ 5,50,05,966	5,66,26,771
1,86,63,236	<b>XV. COMPUTER SOFTWARE</b>		15,53,22,433
	Opening Balance at cost	25,16,35,418	
	Add : Additions during the year	93,56,555	
		26,09,91,973	
	Less : Accumulated Amortisation upto 31.03.2021	₹ 23,29,72,182	
	Less : Sales / Adjustment during the year	₹ ---	
	Amortisation for the year	₹ 1,48,32,892	24,78,05,074
	<b>XVI. OTHER ASSETS</b>		1,31,86,899
41,57,796	i) Stock of Stationery	36,95,579	
60,02,153	ii) Deposit with BEST, MTNL, MCGM etc	61,39,815	
76,184	iii) Stamps on hand	55,856	
8,38,56,130	iv) Security Deposit with Landlords	7,86,86,068	
98,34,849	v) Advance Paid	1,53,08,027	
18,44,66,424	vi) Prepaid Expenses	17,84,23,330	
53,42,49,000	vii) Deferred Tax Assets (Net)	76,33,12,000	
67,13,130	viii) Advance to Staff	63,21,100	
5,48,24,301	ix) Deposit with Clearing Corporation of India/NPCI	5,69,94,926	
1,00,093	x) Stamps on Hand (Franking)	95,493	
1,31,76,241	xi) Other Receivables	58,23,769	
8,07,31,988	xii) Foreign Currency Position	1,43,04,767	
184,59,37,206	xiii) Advance Income Tax	137,84,94,970	
3,08,60,536	xiv) GST Receivable	3,50,25,391	
10,34,02,941	xv) Miscellaneous Assets	3,34,55,735	257,61,36,826
13750,57,75,893	<b>Total Rupees</b>		13570,51,54,207

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-  
**(U. SHIVAJI POOJARY)**  
CHAIRMAN

Sd/-  
**(ROHINI J. SALIAN)**  
VICE-CHAIRPERSON

Sd/-  
**(VIDYANAND S. KARKERA)**  
MANAGING DIRECTOR & CEO

## Directors

Shri Vasudeva R. Kotian  
Shri Bhaskar M. Salian  
Shri K. B. Poojary  
Shri Gangadhar J. Poojary  
Shri Narayan T. Poojari  
Shri Purushotham S. Kotian  
Shri Premnath P. Kotian  
Shri Anbalagan C. Harijan

Shri Jyoti K. Suvarna  
Shri Jaya A. Kotian  
Adv. Somnath B. Amin  
Shri Suryakant J. Suvarna  
Shri L. V. Amin  
Shri Mohandas A. Poojary  
Smt. Sharada S. Karkera  
Shri Raja V. Salian